

Form RD 3550-14 OR

Form Approved

(11-96)

OMB No. 0575-0172

United States Department of Agriculture

Rural Housing Service

DEED OF TRUST FOR OREGON

THIS DEED OF TRUST ("Security Instrument") is made on March 14, 2003 .

The grantor is

John Doe, a single person

("Borrower").

The trustee is the Rural Housing Service or its successor agency

of 101 SW Main Room 1410 Portland Oregon. ("Trustee")

The beneficiary is the United States of America acting through the Rural Housing Service or successor agency, United States Department of Agriculture ("Lender"), whose address is Rural Housing Service, c/o Centralized Servicing Center, United States Department of Agriculture, PO Box 66889, St. Louis, Missouri 63166.

Borrower is indebted to Lender under the following promissory notes and/or assumption agreements (herein collectively called "Note") which have been executed or assumed by Borrower and which provide for monthly payments, with the full debt, if not paid earlier, due and payable on the maturity date:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Maturity Date</u>
3/14/2003	\$18,474.00	3/14/2033
Assumption Agreement: 3/14/2003	\$63,282.00	3/14/2033

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the property covered by this Security Instrument; (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note, and (d) the recapture of any payment assistance and subsidy which may be granted to the Borrower by the Lender pursuant to 42 U.S.C. §§ 1472(g) or 1490a. For this purpose, Borrower irrevocably grants and conveys to Trustee, with power of sale, the following described property located in the County of Deschutes, State of Oregon:

1. Lot 5, Block 5, NOLAN'S ADDITION, PHASE II, City of Redmond, Deschutes County, Oregon.

local USDA office only. You are not required to respond to this collection of information unless it displays a currently valid OMB number.

Page 1 of 6

